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PRINTPACK INC. ACQUIRES ASSETS OF PBM PLASTICS **Printpack expands its capabilities in the barrier plastics market**

NEWPORT NEWS, VA, USA –Printpack, Inc., a flexible packaging and specialty rigid container manufacturer, announced today that it has reached an agreement to purchase the assets of PBM Plastics, Inc., a technology leader in the manufacturing of thin-wall, deep draw, thermoformed plastics. Located in Newport News, Virginia, PBM Plastics is an affiliate of PBM Products, LLC, the largest supplier of store brand formulas in the United States. Terms of the acquisition were not announced.

Dennis M. Love, President of Printpack stated, “PBM Plastics is an ideal addition to Printpack because it adds important customer relationships and melt-phase forming technology to our Rampart™ division. This strengthens our commitment to the growth of the Rampart™ business in the barrier plastics market and provides unique positioning to accelerate our market substitution plans within these markets.”

“This acquisition will allow us to focus on our core business of pediatric nutrition and maintain our baby bottle liner distribution capabilities,” said Paul B. Manning, President and CEO of PBM Products. “I am confident that a company of Printpack’s reputation will continue to develop melt-phase plastics with the same dedication to its associates and to the communities in which it conducts business.

The Rampart Packaging Division (Rampart™) of Printpack, Inc., is the world’s leading manufacturer of high barrier, co-extruded, and thermoformed containers. Rampart™ is aggressively working on developing new markets and technologies to continue its impressive growth.

Adam Burke, President of PBM Plastics, commented, “We are very excited to watch the potential of the melt-phase forming technology evolve. Printpack’s expertise will greatly enhance our existing developmental programs with leading CPG companies.”

Headquartered in Atlanta, Georgia, Printpack was founded in 1956 and is privately held. Today, Printpack is one of the largest and most innovative packaging converters in the world with sales over \$1 billion, 4,000 employees, and 23 manufacturing locations in the U.S., Mexico, and Great Britain.

The PBM family of companies (www.pbmproducts.com) specializes in manufacturing, distributing, and marketing consumer food, nutritional, and pharmaceutical products. PBM is privately owned and based in Gordonsville, VA. The PBM family of companies consists of PBM Products, PBM Nutritionals, PBM Plastics, PBM Pharmaceuticals, and PBM International.

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