

Regulators Okay Flint Ink Acquisition by XSYS Print Solutions

The European Commission and US regulatory authorities approve the proposed acquisition Aug. 26 of Ann Arbor, MI-based Flint Ink (www.flintink.com) by Stuttgart, Germany-based XSYS Print Solutions (www.xsys-printsolutions.com) and the subsequent merger of the two companies. XSYS is majority-owned by European private equity firm CVC Capital Partners.

Plans for integration of the two companies are currently underway, according to the businesses report in a press release.

Founded in 1920, Flint Ink offers a comprehensive range of flexographic, sheetfed, web-offset, gravure, UV/EB-curable, digital and specialty printing materials and equipment. Flint operates nearly 100 facilities worldwide, employs approximately 4,500 people and had sales in excess of US\$1.47 billion for 2004.

XSYS Print Solutions develops, produces and markets printing inks, printing plates and pigments/resins for the graphics and packaging industry. XSYS has 60 fully-owned subsidiaries in 30 countries, and a network of distributors covering another 50 countries. It employs 3,600 people worldwide, and sales last year were US\$900 million.

Source: Converting Magazine, August 29, 2005