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Huhtamaki divested its release paper business

Huhtamaki has sold its release paper business, a part of Huhtamaki's Films Global business, to German release liner manufacturer B.Laufenberg GmbH. The release paper business consists of siliconized glassine and clay coated liners which are manufactured at Huhtamaki's Films facility in Forchheim, Germany.

The release paper business will be transferred to B.Laufenberg GmbH over a transition period of 12 months. The annual net sales of the divested business is EUR 30 million.

This action will allow increased focus on Huhtamaki's stronghold business, release films, and strengthen it further. Production of poly coated paper will also continue.

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