



Sealed Air Retires 6.95% Senior Notes

ELMWOOD PARK, N.J., May 18, 2009 (BUSINESS WIRE) -- Sealed Air Corporation (NYSE:SEE) announced today that as planned, it retired all of its remaining outstanding 6.95% Senior Notes due May 15, 2009 on their maturity date. These notes had a face value of approximately \$136.7 million. The face value of these notes, along with \$4.7 million of accrued interest, was paid primarily with available cash.

Business

Sealed Air is a leading global innovator and manufacturer of a wide range of packaging and performance-based materials and equipment systems that serve an array of food, industrial, medical, and consumer applications. Operating in 52 countries, Sealed Air's international reach generated revenue of \$4.8 billion in 2008. With widely recognized brands such as Bubble Wrap (R) brand cushioning, Jiffy(R) protective mailers, Instapak(R) foam-in-place systems and Cryovac(R) packaging technology, Sealed Air continues to identify new trends, foster new markets, and deliver innovative solutions to its customers. For more information about Sealed Air, please visit the Company's web site at www.sealedair.com.

SOURCE: Sealed Air Corporation

Sealed Air Corporation
Amanda Butler, 201-791-7600

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