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For more information, contact:

Lauren Kinard, manager, Communications & Marketing
lkinaard@flexpack.org, (410) 694-0800

FPA Releases the 2009 Fourth Quarter Earnings Report

Linthicum, Maryland: August 2, 2010 – The *2009 Fourth Quarter Earnings Report* provides key benchmarking information on financial and operating expenses for FPA converter members. The *Report* examines the profitability and productivity of the flexible packaging industry, and is only available to FPA converter members that participated in the 2009 Fourth Quarter Earnings Survey. FPA is pleased to report that 55 percent of its converter membership participated in the survey. FPA members surveyed include a cross section of small, mid, and large/very large converter companies.

According to the *Report*, net profit before tax as a percent of net sales increased slightly to 5.6 percent (fourth quarter, 2009) from 4.9 percent (fourth quarter, 2008). The *Report* also includes information on expenses and sales index levels.

The *2009 Fourth Quarter Earnings Report* is a benefit of FPA membership. Other FPA benchmarking reports include the *Operating Ratios*, the *Pulse of the Industry*, the *State of the Flexible Packaging Industry* and the *Industry-Wide Converter Reports*. For more information, contact Bob Zaborowski, director, FPA Business & Economic Research at zbaborowski@flexpack.org or (410) 694-0800.

The Flexible Packaging Association has served as the voice of the flexible packaging industry since 1950. FPA members are manufacturers of flexible packaging sold to users or distributors for packaging purposes, and material or equipment suppliers to the industry. Flexible packaging is produced from paper, plastic, film, aluminum foil, or any combination of those materials, and includes bags, pouches, labels, liners, wraps, rollstock, and other flexible products.

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