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## **Label Technology Names David Bankson as New President**

**MERCED, CA—October 27, 2011**—Label Technology, Inc., a leader in flexographic printing of pressure sensitive labels and flexible packaging, today announced that it has named David Bankson as its new President. Bankson, Vice President of Research and Development, will succeed his father John Bankson, who will remain as CEO and Chairman of the Board.

The announcement was made as part of the company's twenty-fifth anniversary celebration. Founded by the father and son team in 1986 with a single 4", 3 color flexographic press, Label Technology has grown to over \$32 million in sales with multi-national customers in a wide range of markets including food processing, cosmetic and nutraceutical.

"It is fitting that Dave's promotion to President is announced at the same time as our 25<sup>th</sup> anniversary since Dave has been an integral part of Label Technology's growth," explains John Bankson. "From an 18 year old running a press to his role today as a respected expert in flexographic printing, Dave has always pursued excellence. I know he will continue to do so in his new position."

Dave Bankson noted that, "It is a terrific honor to be given the opportunity to lead such a great company. I look forward to continued growth of Label Technology and to providing high quality, innovative label and flexible packaging solutions for our customers."

The company's anniversary celebrated the contribution of each of Label Technology's employee-owners and highlighted major company milestones including the installation of new presses, first industry awards, landing on the Inc. 500 Fastest Growing Companies list, and releasing innovative new products.

### **About Label Technology**

Label Technology, Inc. is a leading flexographic printer of pressure sensitive labels and flexible packaging to the food processing, produce, meat and poultry, industrial, nutraceutical, cosmetic, and medical markets. Label Technology has been in business since 1986 and is 100% employee owned through an ESOP (Employee Stock Ownership Plan.) Label Technology has over 100 employees and 100,000 square feet of manufacturing/warehouse space centrally located in the San Joaquin Valley of California. For more information contact Label Technology at 800-388-1990 or visit [www.labeltech.com](http://www.labeltech.com)