

MARKANDY

FOR IMMEDIATE RELEASE

Announcement Regarding Mark Andy Inc.

St. Louis, Missouri, USA (21 December 2011)

Mark Andy Companies announced today it has named Mr. PJ Desai as its new chief executive officer (CEO) effective January 1, 2012. Mr. Desai spent several years of his career in various engineering and manufacturing positions in business units of the Monsanto Company, including an assignment in Europe to design, construct and manage a new plant. During his time at Monsanto he managed several business groups leading to the position of CFO, President and CEO. Mr. Desai has a master's degree in chemical engineering from MIT and an MBA from the University of Michigan. He is excited about this new opportunity at Mark Andy and the promising future.

Current CEO, Paul Brauss, has announced his retirement effective December 31, 2011. Over his 12 years with Mark Andy, he led the company through numerous acquisitions, operating enhancements and product line developments. These efforts have established industry leading productivity, product performance, quality, customer service and firm profitability. Most recently, Mark Andy launched the P7, P5 and P3 presses - totally revolutionizing the company's press offerings and winning two international innovation awards. Under Paul Brauss' leadership, the company has delivered some of the most advanced and productive solutions seen in the converting market. "Paul has put us on the path for growth and robust profitability for the current and next generation of products from Mark Andy and Rotoflex," said Kevin Wilken, COO of Mark Andy. "He has provided the leadership necessary to thrive in changing times."

Mr. Brauss came to Mark Andy in 1998 and took over as CEO in 2003. He retains his position as an executive member of Mark Andy's Board of Directors.

About Mark Andy Inc.

Mark Andy Inc. is the world's number one manufacturer of narrow and mid-web printing and converting equipment. The company has a rich history of delivering solutions to increase productivity and profitability for label and packaging markets, supplying leading global brands including Comco and Mark Andy printing equipment and Rotoflex finishing solutions. All of these product brands are supported by MAX, the customer service and support team of the organization. Mark Andy Inc. is headquartered in St. Louis, Missouri, USA, with sales and distribution offices worldwide. For more information, visit www.markandy.com.

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