

24th May, 2022**Contact:**

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Deanna.klemesrud@flintgrp.com**Flint Group Flexible Packaging Europe implements a further price increase in response to unprecedented global market conditions.****May 2022** – Flint Group Flexible Packaging Europe will increase prices effective from June 2022.

Escalating costs continue to be seen across a number of raw material categories with no sign of improvement – binders, additives, pigments, solvents and other materials continue to rise in cost. Inflation is now worsening across multiple spend categories and an already problematic supply chain climate continues to experience significant disruption.

Jesper Bødtkjer, Vice President and General Manager – Flint Group Flexible Packaging Europe reflects, “The emphasis we place on supply reliability has a significant financial implication on our business. Throughout these unparalleled times, we have sought to take a phased, incremental approach to pricing adjustments. However, the expected softening of raw material prices has not occurred, costs continue to rise aggressively and therefore we are forced to raise prices.”

The company will continue to prioritise product quality, service and the security of supply to all its valued customers.

For more information on this press release, contact Deanna Klemesrud –
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About Flint Group

Flint Group is dedicated to serving the needs of the global Flexible Packaging, Paper & Board, Narrow Web and Publication industries. The company develops, manufactures and markets an extensive portfolio of printing consumables and equipment, including: a vast range of conventional and energy curable inks, coatings and additives for Flexographic, Gravure & Offset applications; pressroom chemicals and printing blankets. Furthermore, Flint Group designs and manufactures digital printing presses for labels, corrugated packaging, document and commercial applications. The company is a leader in colour management solutions which are supported by a Global Colour Centre to ensure colour consistency and standardisation. Flint Group strives to delight its customers through a relentless focus on developing: innovative products, exceptional levels of service and the security of supply. Headquartered in Luxembourg, Flint Group employs some 6,200 people. Revenues for 2020 were €1.7 billion. On a worldwide basis, the company is the number one or number two supplier in every major market segment it serves. For more information, please visit www.flintgrp.com